

WORK SHEET ACCOUNTS

XI COMMERCE

Chapter 9: JOURNAL

Q1) Journalise the following transactions:-

mar 1	Started business with cash	Rs. 50,000
Mar 2	Purchased machinery for cash	Rs. 20,000
	Paid installation charges on machinery	Rs. 2,000
Mar 5	Purchased goods from X of the list price of Rs 25,000, trade discount 20% and cash discount 5% . payment was made in cash immediately.	
Mar 10	Sold goods to Y costing Rs.10,000 at 30% profit on cost less 10% trade discount.	
Mar15	Paid rent	Rs. 1,000
Mar 20	Goods stolen from business	Rs. 2,000
Mar 22	Gave as charity : cash	Rs 100
	Goods	Rs 200