

WORKSHEET
CLASS – XI COMMERCE
SUBJECT: ECONOMICS
ECONOMICS AND SIGNIFICANCE OF STATISTICS IN ECONOMICS

Que1: Define Microeconomics and macroeconomics?

Que2: Distinguish between “qualitative” and “Quantitative” data with example.

Que3: What are the main limitations of statistics?

Que4: ‘statistical method is dangerous weapon in the hands of an unqualified person’. Explain.