

WORKSHEET – 1
CLASS – XII COMMERCE
SUBJECT: ECONOMICS
ECONOMICS, ECONOMY AND CENTRAL PROBLEM OF AN ECONOMY

1. Differentiate between Inflation and Deflation. How these to affect the economy of a country. What measures a country takes for correction of this problem?
2. Explain how the economy of India is gradually shifting from agriculture economy to developing industrial economy.
3. List five measures which government has taken for the upliftment of people who are below the poverty line.
4. Find out the total utility of commodity x.

Units consumed	MU
0	20
1	18
2	14
3	8
4	0

5. Draw a graph with the help of following data:

Units	MU
0	10
1	9
2	7
3	4
4	0