

WORKSHEET-3
CLASS – XII COMMERCE
SUBJECT: ECONOMICS
ECONOMICS, ECONOMY AND CENTRAL PROBLEM OF AN ECONOMY

Que1: Explain the meaning of opportunity cost with the help of production possibility schedule?

Que2: Explain the central problem “what to produce” with the help of PPC.

Que3: Define Marginal rate of transformation.

Que4: Explain the central problem of “choice of technique”.